

## **Nedbank: Leading the way to a more sustainable African future**

As one of the largest financial services groups in Africa, Nedbank is committed to creating a sustainable environment that is required to bring about meaningful, long-term change and resilience for all its stakeholders. This means making decisions that respect the environment and its limits while placing overall societal good above short-term profits.

'Using our financial expertise to do good' is Nedbank's purpose. One of the ways in which Nedbank uses its financial expertise to do good is through responsible investment (RI) and the application of environmental, social and governance (ESG) considerations in the investment process.

Part of Nedbank Corporate and Investment Banking, Energy Finance is a sector-focused team dedicated to providing funding solutions to the African power sector. Energy Finance recognises the importance of sustainable power across the African continent and the role of the private sector, in the form of independent power producers (IPPs), in powering Africa.

As such, Energy Finance has been funding power projects and has been a key participant in landmark power transactions across the continent for the past two decades. Our team of sector specialists focus on the African power sector and are responsible for initiating, executing and managing transactions, including providing project finance, acquisition finance, embedded-energy finance (corporate and industrial off-takers), letters of credits and working-capital facilities, structured financial products and preference-share funding to support equity investments.

**Nedbank's Commitment:** Nedbank is actively involved in supporting the just energy transition in Africa. The bank has committed to financing renewable energy projects and reducing its own carbon footprint.

### **REQUIRED**

As board members of Nedbank attending the Annual Board Kick-Off executive strategy session, you are required to present the following strategic guidance:

- What are the key challenges of the Just Energy Transition in Africa currently;
- Addressing these challenges requires coordinated efforts from governments, private sector, and international partners to create a sustainable and equitable energy future for Africa. What innovative solution(s) can Nedbank lead in collaboration with other key African stakeholders to address these challenges and accelerate the transition; and
- What value will the above solution(s) yield for Nedbank shareholders.